

Vision: To be the most admired company in our markets, measured by customers saying, "We want to do more business with Eaton," shareholders saying, "Eaton is one of my best investments," employees saying, "I am proud to be part of the Eaton team," and suppliers saying "Eaton is one of my most valued customers."

Eaton Corporation Essential Data

Founded: 1911

2008 Annual sales: \$15.4 billion (USD) Employees: Approximately 75,000

Eaton in Europe, the Middle East and Africa

Entry: 1946

2008 net sales in Europe: \$4 billion (USD)

Employees: 20,000

Regional headquarters: Morges, Switzerland

Leadership: Jean-Pierre Lacombe -President, Europe, Middle East and Africa

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Eaton's involvement in Europe began in 1946 with a minority interest in the Hobourn-Eaton Manufacturing Company Ltd., a British manufacturer of motor pumps and gears. Since then, Eaton's presence in this region has grown significantly, both organically and through acquisitions. In 2007, Eaton strengthened its Uninterruptible Power System business by acquiring MGE Office Protection Systems. In 2008, the company further increased its global capability by acquiring the Moeller Group. In addition, Eaton enhanced its hydraulics portfolio with the acquisition of Integ Holdings Limited. With these transactions, Eaton's manufacturing footprint today includes approximately 60 sites that make an array of electrical, aerospace, hydraulic, truck and automotive components for markets in Europe, the Middle East, Russia and Africa.

Some of the globally recognized brands Eaton produces in Europe are Aeroquip, Airflex, Char-Lynn, Cutler-Hammer, Eaton, Elek, Golf Pride, Holec, Hydro-Line, MEM, MGE Office Protection Systems, Moeller, Powerware and Vickers.

Powering Business

Eaton is one of the world's leading industrial enterprises, producing a broad range of industrial and

commercial products that touch people where they live, work and play.

By providing innovative, high quality products and maintaining superior customer relationships, we are proud to play an active role in the European market. An important part of Eaton's business focus is to develop products that help customers protect the environment by conserving energy, reducing emissions and managing resources.

Our areas of business

All of Eaton's businesses have operations in Europe.

Electrical Sector

The Electrical Sector had sales of \$6.9 billion (USD) in 2008. The business is a leader in electrical power distribution, power quality systems, industrial automation and control products and services. The electrical segment provides technologically-driven solutions that serve the mission-critical needs of the industrial, utility, commercial, residential and information technology markets.

Industrial Sector

Hvdraulics

The Hydraulics Group had sales of \$2.5 billion (USD) in 2008. Eaton is a leading manufacturer of systems and components for use in mobile and industrial applications. Markets include agriculture, construction, mining, forestry, utility, material handling, machine tools,

molding, power generation, primary metals, and oil and gas.

Aerospace

The Aerospace Group had sales of \$1.8 billion (USD) in 2008. Eaton is a world-wide leader in the design, manufacture and marketing of a comprehensive line of reliable and high-efficiency hydraulic, motion control, fuel systems and components for the aerospace industry.

Truck

The Truck Group, with sales of \$2.3 billion in 2008, is a global leader in the design, manufacture and marketing of powertrain systems and other components for commercial vehicle and agricultural equipment markets. Eaton works with leading vehicle manufacturers and fleets around the world to provide innovative solutions in power control systems for increased performance, productivity and sustainability, including manual and automated transmissions, clutches, hybrid power and emission treatment systems.

Automotive

Eaton's Automotive Group, with sales of \$1.9 billion (USD) in 2008, is a partner to the automotive industry. Principal products include superchargers, engine valves, valve train components, cylinder heads, locking and limited slip differentials, fuel, emissions, and safety controls, transmission and engine controls, spoilers, exterior moldings, plastic components and fluid connectors.

